

O. P. E. H. & W. PLAN  
Balance Sheet  
February 28, 2022

ASSETS

Current Assets		
Cash - Reserve Account	\$	603,466.95
Arvest Equities Account		1,552,220.12
Arvest Fixed Income Securities		3,330,367.03
Accounts Rec - Unpaid Premiums		2,488,341.44
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Total Current Assets		7,974,395.54
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u><u>7,974,395.54</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	3,356,426.16
Bank Loan Payable		3,004,000.00
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Total Current Liabilities		6,360,426.16
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
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Total Liabilities		6,360,426.16
Capital		
Beginning Balance Equity		(337,648.87)
Fund Balance		4,775,117.46
Net Income		(2,823,499.21)
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Total Capital		1,613,969.38
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Total Liabilities & Capital	\$	<u><u>7,974,395.54</u></u>

**O. P. E. H. & W. PLAN**

## Income Statement

For the Eight Months Ending February 28, 2022

	Current Month		Year to Date	
<b>Revenues</b>				
Commission Income	\$ 0.00	0.00	\$ 0.00	0.00
Public Entity Premiums	3,606,298.90	95.47	28,971,639.58	91.00
Cobra Premiums	2,613.22	0.07	55,925.46	0.18
Retiree Premiums	168,307.88	4.46	1,495,905.26	4.70
Unearned Revenue - Public Ent	0.00	0.00	0.00	0.00
Unearned Revenue - Cobra	0.00	0.00	0.00	0.00
Unearned Revenue - Retirees	0.00	0.00	0.00	0.00
Specific Reinsurance	0.00	0.00	39,985.19	0.13
Surcharge Revenue	0.00	0.00	0.00	0.00
Claims Runoff Revenue	0.00	0.00	0.00	0.00
Rebates	0.00	0.00	1,149,591.89	3.61
Refunds	0.00	0.00	0.00	0.00
Subrogation Refunds	0.00	0.00	41,393.28	0.13
Interest Income - Reserve	0.00	0.00	0.00	0.00
Interest Income - BancFirst	0.00	0.00	0.00	0.00
Loan Proceeds	0.00	0.00	0.00	0.00
Arvest Brokerage Invest Income	0.00	0.00	0.00	0.00
Arvest Sweep Interest Inc.	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	82,263.56	0.26
<b>Total Revenues</b>	<b>3,777,220.00</b>	<b>100.00</b>	<b>31,836,704.22</b>	<b>100.00</b>
<b>Cost of Sales</b>				
<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>3,777,220.00</b>	<b>100.00</b>	<b>31,836,704.22</b>	<b>100.00</b>
<b>Expenses</b>				
Medical Claims Expense	2,080,641.20	55.08	19,565,069.16	61.45
Dental Claims Expense	110,477.15	2.92	1,786,841.02	5.61
Prescription Claims Expense	705,709.63	18.68	8,218,672.65	25.82
ITS Charges	0.00	0.00	0.00	0.00
ACA Reinsurance & PCORI Fee	0.00	0.00	22,609.11	0.07
Administration Fees	92,590.92	2.45	702,265.58	2.21
Claims Supervisor Fees	233,348.29	6.18	1,876,377.71	5.89
Specific Reinsurance Expense	125,649.72	3.33	1,006,905.22	3.16
Group Life Insurance Expense	225,922.82	5.98	1,011,676.13	3.18
Fiduciary & Fidelity Insurance	2,354.00	0.06	2,354.00	0.01
Vision Insurance Expense	97,126.42	2.57	387,459.79	1.22
Bank Charges	560.87	0.01	3,661.75	0.01
Dues & Fees	0.00	0.00	444.86	0.00
Fees-Interest investment Exp.	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	47,102.97	0.15
Legal Fees	0.00	0.00	4,535.94	0.01
Meeting Expense	0.00	0.00	0.00	0.00
Miscellaneous Expense	0.00	0.00	0.00	0.00
Newsletter Expense	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	4,435.95	0.01
Premium Reimbursement	0.00	0.00	0.00	0.00
Printing Expense	324.42	0.01	7,791.59	0.02
Professional Services	0.00	0.00	12,000.00	0.04
Storage Rental	0.00	0.00	0.00	0.00
Subrogation Fees	0.00	0.00	0.00	0.00
Unrealized Gain/Loss on Invest	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>3,674,705.44</b>	<b>97.29</b>	<b>34,660,203.43</b>	<b>108.87</b>

For Management Purposes Only

**O. P. E. H. & W. PLAN**  
Income Statement  
For the Eight Months Ending February 28, 2022

Net Income	\$	Current Month <u>102,514.56</u>	2.71	\$	Year to Date <u>(2,823,499.21)</u>	(8.87)
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